

STATE REVENUE SOURCES

| | FY 2020-2021 | FY 2021-2022 | FY 2022-2023 |
|--|----------------|----------------|----------------|
| Admissions & Dues Tax <i>Ch. 225</i> and Transportation Network Company Fee <i>Ch. 244b</i> | \$40,017,155 | \$44,945,636 | \$45,959,625 |
| Alcoholic Beverages Tax <i>Ch. 220</i> | 79,111,165 | 78,915,528 | 80,247,957 |
| Ambulatory Surgical Centers <i>Ch. 211a (repealed)</i> | 17,838,566 | 21,479,884 | 0 |
| Attorney Occupational Tax <i>Ch. 876</i> | 6,948,701 | 11,912,450 | 9,322,121 |
| Beverage Container Deposits <i>Ch. 446d</i> | 43,505,264 | 48,258,877 | 52,584,520 |
| Business Entity Tax <i>Ch. 213a (repealed)</i> | 6,550,175 | 833,643 | (6,863,524) |
| Cable, Satellite & Video Companies Tax <i>Ch. 211</i> | 45,010,159 | 39,072,064 | 49,226,215 |
| Cannabis Tax, <i>Ch. 214c</i> | 0 | 0 | 4,675,642 |
| Cigarette Tax <i>Ch. 214</i> | 324,060,357 | 301,655,083 | 268,003,557 |
| Controlled Substances Tax <i>Ch. 228d</i> | 10,511 | 12,008 | 916 |
| Controlling Interest Transfer Tax <i>Ch. 228b</i> | 10,365,593 | 15,604,331 | 9,595,329 |
| Corporation Business Tax <i>Ch. 208</i> and Air Carriers Tax <i>Ch. 209</i> | 1,144,305,750 | 1,397,484,273 | 1,519,011,011 |
| Dry Cleaning Surcharge <i>Ch. 211b</i> | 335,472 | 503,406 | 542,984 |
| Electric Distribution Companies <i>Ch. 212</i> | 138,337,220 | 167,554,267 | 149,579,820 |
| Electronic Cigarette Products <i>Ch. 214b</i> | 5,205,231 | 6,165,394 | 6,181,983 |
| Estate and Gift Tax <i>Ch. 217& 228c</i> | 303,338,908 | 220,117,132 | 218,354,438 |
| Gas Companies <i>Ch. 212</i> | 69,081,934 | 96,084,499 | 90,207,200 |
| Gift Tax <i>Ch. 228c (repealed)</i> | 39,376 | 154,128 | 41,392 |
| Health Care Centers Tax <i>Ch. 207</i> | 1,911,391 | 2,135,169 | 3,401,206 |
| Health Care Provider Taxes and Fees <i>Ch. 211c</i> | 1,019,867,122 | 933,602,663 | 900,978,299 |
| Highway Use Fee <i>Ch. 222a</i> | 0 | 0 | 29,275,901 |
| Income Tax <i>Ch. 229</i> | 10,273,322,918 | 12,130,517,104 | 11,231,163,886 |
| Insurance Premiums Tax, Domestic <i>Ch. 207</i> | 32,534,668 | 29,487,263 | 47,897,022 |
| Insurance Premiums Tax, Foreign <i>Ch. 207</i> | 158,792,653 | 163,866,266 | 192,717,482 |
| Insurance: Non-admitted/Unauthorized <i>Ch. 698d</i> | 9,025,345 | 9,212,643 | 10,288,462 |
| Motor Carrier Road Tax - <i>Ch. 222</i> | 11,455,267 | 8,768,694 | 9,893,330 |
| Motor Vehicle Fuels Tax - Gasoline <i>Ch. 221</i> | 339,398,960 | 267,102,572 | 118,263,374 |
| Motor Vehicle Fuels Tax - Special Fuel <i>Ch. 221</i> | 124,583,899 | 113,760,376 | 135,366,064 |
| Paid Preparer Fee <i>Ch. 229</i> | 93,976 | 69,538 | 92,159 |
| Pass-Through Entity <i>Ch. 228z</i> | 1,553,825,428 | 2,308,213,258 | 2,049,126,696 |
| Petroleum Products Gross Earnings Tax <i>Ch. 227</i> | 232,333,711 | 397,956,063 | 392,055,527 |
| Prepaid Wireless E-9-1-1 Fee <i>Ch. 518a</i> | 2,513,218 | 2,886,629 | 2,976,381 |
| Public, Educ. & Gov. Programming Tax <i>Ch. 289</i> | 1,959,971 | 2,690,191 | 2,825,522 |
| Railroad Companies Tax <i>Ch. 210</i> | 666,555 | 569,939 | 474,393 |
| Real Estate Conveyance Tax <i>Ch. 223</i> | 374,662,454 | 368,791,171 | 277,596,745 |

CORPORATION BUSINESS TAX (cont.)

Filing Frequency

Annually with four estimated installments.

Number of Taxpayers

2021 Corporation Business Tax Returns

| | Number of Returns | Tax Due Before Tax Credits | Business Tax Credits | Pass- Through Entity Tax Credits | Tax Due After Tax Credits |
|-------------------------|-------------------------|----------------------------------|-------------------------|---|---------------------------------|
| Single Filers | | | | | |
| Net Income | 5,875 | \$103,499,115 | \$5,229,932 | \$5,531,738 | \$92,737,445 |
| Capital Base | 12,653 | 87,238,089 | 6,144,050 | 8,193,992 | 72,900,047 |
| Minimum Tax | 10,425 | 2,583,375 | 0 | 15,691 | 2,567,684 |
| Exempt | 3,372 | 0 | 0 | 0 | 0 |
| Combined Unitary | | | | | |
| Net Income | 3,411 | 925,512,033 | 119,838,742 | 9,777,476 | 795,895,815 |
| Minimum Base | 3,981 | 69,032,309 | 17,254,227 | 855,910 | 50,922,172 |
| Aggregate Max. | 14 | 72,778,078 | 11,695,978 | 2,806,259 | 58,275,841 |
| Total | 39,731 | \$1,260,642,999 | \$160,162,929 | \$27,181,066 | \$1,073,299,004 |

CORPORATION BUSINESS TAX (cont.)

2021 Corporation Business Tax Returns

| | Number of Taxable Returns | Tax Due Before Tax Credits | Business Tax Credits | Pass- Through Entity Tax Credits | Tax Due After Tax Credits |
|--|------------------------------------|----------------------------------|----------------------------|---|---------------------------------|
| 11 Agric. Forestry, Fishing & Hunting | 120 | \$2,068,955 | \$128,298 | \$1,394 | \$1,939,263 |
| 21 Mining | 31 | 93,692 | 25,413 | 0 | 68,279 |
| 22 Utilities | 88 | 5,821,872 | 1,668,587 | 31,254 | 4,122,031 |
| 23 Construction | 2,180 | 13,876,614 | 696,792 | 99,551 | 13,080,271 |
| 31-33 Manufacturing | 3,258 | 196,219,045 | 47,729,733 | 3,579,318 | 144,909,994 |
| 42 Wholesale Trade | 2,330 | 75,910,759 | 4,710,907 | 458,238 | 70,741,614 |
| 44-45 Retail Trade | 2,776 | 132,998,654 | 15,326,034 | 954,288 | 116,718,332 |
| 48-49 Transporting and Warehousing | 579 | 20,645,774 | 1,808,263 | 8,633 | 18,828,878 |
| 51 Information | 1,459 | 58,596,268 | 8,235,364 | 328,665 | 50,032,239 |
| 52 Finance and Insurance | 2,371 | 283,375,323 | 27,680,310 | 5,221,874 | 250,483,139 |
| 53 Real Estate and Rental & Leasing | 1875 | 20,621,955 | 345,385 | 1,042,068 | 19,234,502 |
| 54 Professional, Scientific and Tech | 5,677 | 79,365,731 | 8,066,388 | 535,805 | 70,763,538 |
| 55 Management of Companies & Enterprises | 1,181 | 174,677,789 | 27,745,531 | 6,121,451 | 140,810,807 |
| 56 Administrative & Support | 1,028 | 17,159,116 | 463,881 | 114,043 | 16,581,192 |
| 61-62 Education, Health Care and Social Assistance | 1,268 | 14,202,757 | 885,235 | 82,751 | 13,234,771 |
| 71 Arts, Entertain., and Recreation | 360 | 1,470,906 | 549,731 | 13,815 | 907,360 |
| 72 Accom. & Food Services | 894 | 6,188,277 | 362,315 | 69,330 | 5,756,632 |
| 81-92 Other Services | 1,980 | 8,207,401 | 316,893 | 65,659 | 7,824,849 |
| 99 Not Yet Assigned | 6,902 | 149,142,111 | 13,417,869 | 8,462,929 | 127,261,313 |
| Total | 36,357 | \$1,260,642,999 | \$160,162,929 | \$27,181,066 | \$1,073,299,004 |

CORPORATION BUSINESS TAX (cont.)

2021 Corporation Business Tax Returns

| Tax Due Before Credits | Number of Returns | Tax Due Before Tax Credits | Business Tax Credits | Pass-Through Entity Tax Credits | Tax Due After Tax Credits |
|------------------------|-------------------|----------------------------|----------------------|---------------------------------|---------------------------|
| Exempt | 3,372 | \$0 | \$0 | \$0 | \$0 |
| \$250 or less | 18,666 | 4,608,765 | 0 | 71,197 | 4,537,568 |
| \$251 to \$999 | 5,478 | 3,056,127 | 54,793 | 92,122 | 2,909,212 |
| \$1000 to \$24,999 | 9,148 | 53,781,865 | 2,214,315 | 2,322,225 | 49,245,325 |
| \$25,000 to \$49,999 | 973 | 34,284,425 | 2,001,040 | 1,112,427 | 31,170,958 |
| \$50,000 to \$99,999 | 735 | 51,977,295 | 3,325,084 | 2,022,870 | 46,629,341 |
| \$100,000 to \$249,999 | 621 | 98,317,527 | 7,331,966 | 3,685,685 | 87,299,876 |
| \$250,000 to \$499,999 | 292 | 101,759,867 | 9,151,631 | 2,915,953 | 89,692,283 |
| \$500,000 to \$999,999 | 208 | 146,981,535 | 12,741,621 | 4,165,377 | 130,074,537 |
| \$1M to \$2 million | 127 | 170,955,695 | 23,245,558 | 4,286,205 | 143,423,932 |
| \$2M to \$5 million | 81 | 244,663,351 | 27,184,041 | 4,977,311 | 212,501,999 |
| \$5 million and over | 30 | 350,256,547 | 72,912,880 | 1,529,694 | 275,813,973 |
| Total | 39,731 | \$1,260,642,999 | \$160,162,929 | \$27,181,066 | \$1,073,299,004 |